

B34 Wrongdoing & Corruption "Power does not corrupt. Fear corrupts... perhaps the fear of a loss of power." John Steinbeck

regulate sth/ (introduce/ break) regulations	bribe/backhander/kickback/sweetener
prevent wrongdoing/ prevention	bribery
punish wrongdoers/ punishment	forged/counterfeit banknotes/coins
insider dealing/trading	counterfeiting/forgery
Chinese Wall	fake luxury goods/ (deal in) fakes
fix prices	identity theft/fraud
election/market rigging	embezzlement/ embezzle money
rig an election	swindle/scam
be corrupt	racketeer
be involved in corruption/sleaze	money laundering/ launder money
bribe sb	Fraud Squad

Complete the definitions with: *insider trading, price fixing, rigging, corruption, backhander, forgery, identity theft, swindle, racketeer, fake, Chinese Wall.*

- 1) In finance, a _____ is a virtual information barrier erected between those who have material, non-public information and those who don't, to prevent conflicts of interest.
- 2) _____ is the crime of buying or selling shares in a company with the help of information known only by those connected with the business, before this information is available to everybody.
- 3) A _____ is an object such as a work of art, a coin or a piece of jewellery that is not genuine but has been made to look as if it is.
- 4) A _____ is a situation in which somebody uses dishonest or illegal methods in order to get money from a company, another person, etc.
- 5) _____ is dishonest or illegal behaviour, especially of people in authority.
- 6) A _____ is a secret and illegal payment made to somebody in exchange for a favour.
- 7) _____ is the act of influencing something (e.g. voting or market) in a dishonest way in order to get the result that you want.
- 8) _____ is the crime of copying money, documents, etc. in order to cheat people.
- 9) _____ is using somebody else's name and personal information in order to obtain credit cards and other goods or to take money out of the person's bank accounts.
- 10) A _____ is a person who makes money through dishonest or illegal activities.
- 11) _____ is the practice of companies agreeing not to sell goods below a particular price.

Complete the sentences with: *corruption, bribery, launder, regulate, prevent, fix, rig, corrupt, involve, bribe, forge, embezzle, punish.*

- 1) The new district attorney has promised to fight police _____.
- 2) He said the election had been _____.
- 3) Those responsible for this crime will be severely _____. / He was _____ for refusing to answer their questions.
- 4) If you _____ money, you move money that has been obtained illegally into foreign bank accounts or legal businesses so that it is difficult for people to know where the money came from.
- 5) He was found guilty of _____ \$150 000 of public funds.
- 6) We want to _____ as many people as possible in the celebrations. / Parents should _____ themselves in their child's education.
- 7) Nowadays, it seems more and more difficult to _____ passports, banknotes or cheques. / He's getting good at _____ his mother's signature.
- 8) The whole system is inefficient and _____. / It's difficult to change the _____ regime.
- 9) I'm sure the race was _____. / Governments introduce countless measure in order to prevent _____ prices.
- 10) The accident could have been _____. / He is _____ by law from holding a licence.
- 11) She was arrested on _____ charges. / There were numerous allegations of _____ and corruption.
- 12) They _____ the guards with cigarettes. / She was _____ into handing over secret information.
- 13) The activities of credit companies are _____ by law. / It is up to the _____ authority to put the measures into effect.

Speculate about the past. Use *may/might have (done sth)*.

- 1) The regulations were not clear that's why there was so much wrongdoing. (*prevent*)
_____.
- 2) Their punishment was too lenient. They didn't change their behaviour. (*punish*)
_____.
- 3) The company was infamous for insider trading. (*investigate*)
_____.
- 4) Nobody could understand why the prices were so high. (*fix*)
_____.
- 5) Surprisingly, the leader in the opinion polls didn't win the elections. (*rig*)
_____.
- 6) The contract was given to an unknown company which had no experience in building. (*bribe*)
_____.
- 7) The collector bought some paintings of famous artists at a low price. (*fake*)
_____.
- 8) Unexpectedly, the company has shown a great deficit. (*embezzle*)
_____.